

ORDINANCE NUMBER 2024-1

AN ORDINANCE abating a portion of the tax heretofore levied for the year 2023 to pay the principal of and interest on \$7,290,000 General Obligation Refunding Library Building Bonds, Series 2019, of the Fountaindale Public Library District, Will and DuPage Counties, Illinois.

* * *

WHEREAS, The Board of Library Trustees (the “*Board*”) of the Fountaindale Public Library District, Will and DuPage Counties, Illinois (the “*District*”), by Ordinance Number 2019-8 adopted on the 17th day of October, 2019 (the “*Bond Ordinance*”), did provide for the issue of \$7,290,000 General Obligation Refunding Library Building Bonds, Series 2019 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, on the 21st day of November, 2019, a duly certified copy of the Bond Ordinance was filed in the office of the County Clerk of Will County, Illinois (the “*Will County Clerk*”), and on the 21st day of November, 2019, a duly certified copy of the Bond Ordinance was filed in the office of the County Clerk of DuPage County, Illinois (the “*DuPage County Clerk*”); and

WHEREAS, the District has surplus funds in the “Library Bond and Interest Fund of 2019” (the “*Bond Fund*”) established pursuant to Section 10 of the Bond Ordinance for the purpose of paying the principal of and interest on the Bonds; and

WHEREAS, it is necessary and in the best interests of the District that a part of the tax heretofore levied for the year 2023 to pay the principal of and interest on the Bonds be abated:

NOW, THEREFORE, Be It Ordained by The Board of Library Trustees of the Fountaindale Public Library District, Will and DuPage Counties, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. A portion of the tax heretofore levied for the year 2023 in the Bond Ordinance shall be abated by that amount representing surplus funds in the Bond Fund, and the amount of the tax levied in Section 9 of the Bond Ordinance for the year 2023 to pay the principal of and interest on the Bonds, the amount of the tax to be abated for said year, and the remainder of the tax levied which is to be extended for said year to pay the principal of and interest on the Bonds are as follows:


YEAR	AMOUNT LEVIED	AMOUNT OF TAX TO BE FURTHER ABATED	REMAINDER OF TAX TO BE EXTENDED
2023	\$499,600	\$247,850	\$251,750

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Board shall file a certified copy hereof with the Will County Clerk and with the DuPage County Clerk (collectively, the “County Clerks”), and it shall be the duty of the County Clerks to abate said tax levied for the year 2023 in accordance with the provisions hereof and as shown hereinabove in Section 2 hereof.

Section 4. Superseder and Effective Date. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect immediately upon its adoption.

Adopted January 18, 2024.

Recorded in the District records on January 18, 2024.


 Celeste M. Bermejo
 President, The Board of Library Trustees

Attest: 
 Robert Armstrong
 Secretary, The Board of Library Trustees

Library Trustee VALENCIA moved and Library Trustee DAVNIS seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Library Trustees voted AYE:
ARMSTRONG, VALENCIA, SPINDEL, SISK, ALAM, DAVNIS, BERMEJO.
NAY: NONE

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of The Board of Library Trustees of the Fountaindale Public Library District, Will and DuPage Counties, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.



Robert Armstrong
Secretary, The Board of Library Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of The Board of Library Trustees (the "*Board*") of the Fountaindale Public Library District, Will and DuPage Counties, Illinois (the "*District*"), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 18th day of January, 2024, insofar as same relates to the adoption of Ordinance Number 2024-1 entitled:

AN ORDINANCE abating a portion of the tax heretofore levied for the year 2023 to pay the principal of and interest on \$7,290,000 General Obligation Refunding Library Building Bonds, Series 2019, of the Fountaindale Public Library District, Will and DuPage Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Library District Act of 1991 of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the District, this 18th day of January, 2024.



Robert Armstrong
Secretary, The Board of Library Trustees

(SEAL)